

## Account Access Services

### Internet Banking

Yearly subscription fee	AWG600.00 per company
SecurityToken - First two	Free
Replacement/3 <sup>rd</sup> token upwards	AWG200.00 per token

## Accounts

### Current Account AWG

Minimum account opening amount	AWG1,000.00
Minimum credit balance to earn interest	No interest payable
Ledger fee - Business	AWG3.75 per line, minimum AWG15.00
Ledger fee - Associations	AWG3 per line, minimum AWG15.00
Debit interest on unauthorised overdrawn balances	Client borrowing rate + 6%
Monthly statement of accounts - paper or e-mail	Free
Request for duplicate statement	AWG15.00 per page
Request for duplicate statement through mail	AWG5.00 per page

### Foreign Currency Account

#### Minimum account opening amount

Corporate Resident	USD/EUR/GBP5,000.00
Corporate Non-resident	USD/EUR/GBP50,000.00
Micro-business/SME Resident	USD/EUR/GBP1,500.00

#### Monthly fees for non-compliance to the minimum account balance

Corporate Resident	USD10.00
Corporate Non-resident	USD25.00
Micro-business/SME Resident	USD5.00
Minimum credit balance to earn interest	No interest payable
Ledger fees - Business	EUR0.23 per line, minimum EUR0.90 GBP0.19 per line, minimum GBP0.75 USD0.30 per line, minimum USD1.20
Ledger fees - Associations	EUR0.18 per line, minimum EUR0.90 GBP0.15 per line, minimum GBP0.75 USD0.24 per line, minimum USD1.20
Request for duplicate statement	Equivalent of AWG15.00 per page

### Fixed Deposit Account in local currency

Minimum deposit amount	AWG25,000.00
Deposit withdrawn before maturity within 3 months	Interest forfeited
Deposit withdrawn before maturity after 3 months:	
Interest payable will be calculated prorata temporis based on the rate applicable to the effective period at subscription date less 1%.	

### Fixed Deposit Account in foreign currency

Minimum deposit amount	GBP20,000.00/USD100,000.00/EUR75,000.00
Deposit withdrawn before maturity	Penalty rate of 1% p.a. charged on the amount being redeemed over the period between the date of pre-termination and the date of maturity of the deposit

## Local Payments

Internal Transfer		
	At Counter	On Internet Banking
For credit to an IBA Account pertaining to the same customer	Free	Free
For credit to an IBA Account not pertaining to the same customer	AWG10.00	AWG5.00 (Temporarily suspended)
From an IBA foreign currency account to an IBA Account not pertaining to the same customer	AWG10	AWG10 (Temporarily suspended)

Domestic Transfer		
	At Counter	On Internet Banking
For credit to another local bank account	AWG20.00	AWG10.00 (Temporarily suspended)
From an IBA Account to an FCY OLB account	AWG25.00	AWG25.00

## International Payments

Inward Transfer		
Telegraphic transfer	Free of Charge	

Outward Transfer		
Through SWIFT	Commission: 0.5% of transfer amount, min. AWG150.00 max. AWG500.00 + SWIFT charges: AWG125.00 + correspondent charges: EUR20.00/USD/GBP + AWG50.00 for same day value transactions	
Through Internet Banking		

Standing Instruction		
	At Counter	On Internet Banking
Set up fee	AWG25.00	Free
Amendment fee	AWG20.00	Free
Credited to an IBA Account	AWG10.00	(Temporarily suspended)
Credited to another local bank account	AWG20.00	(Temporarily suspended)
Overseas Standing Instruction	Commission: 0.5% of transfer amount, min. AWG150.00 max. AWG500.00 + SWIFT charges: AWG125.00 + correspondent charges EUR20.00/USD/GBP	

Cheque		
Cost of cheque books - Business	100 pages AWG315.00 pages AWG200.00	
Cost of cheque books - Associations	50 pages AWGpages AWG200.00	
Stop cheque request	AWG50.00	
Cheque returned/Dishonoured cheque (insufficient funds)	AWG500.0	
0 Payment of cheque in excess of limits	AWG50.00	
Cost of cheque books are subject to revision based on cost of printing		

**Office Cheque**

Issuance of office cheque

AWG50.00

**International Payments (cont'd)****Payroll**

- Internet Banking Bulk file upload:
  - credit to IBAS customers Free
  - credit to OLB customers Free
- Paper or pen-drive:
  - credit to IBAS customers AWG10.00 per salary
  - credit to OLB customers AWG20.00 per salary

**Credit Card****Company Set up Fee**

VISA Business AWG1,000.00

**Annual Fee**

VISA Business AWG400.00 per card

**Cash Fee**

VISA Business 2% of amount withdrawn, minimum AWG50.00

**Card Replacement Fee**

VISA Business AWG400.00

Note: Emergency card fee, in case replaced card needs to be delivered urgently abroad, is AWG400.00 + postage at cost

**Exceed Limit Fee**

VISA Business AWG50.00 monthly

**Late Repayment Fee**

VISA Business AWG50.00 monthly

**Interest Rates**

VISA Business - Interest on unpaid balance 16% annually

VISA Business - Interest on cash withdrawal fee 16% annually

**Merchant Services**

Placement of POS & Rolls Free

Inactive POS AWG200.00 monthly

SIM Card Fee (GPRS) AWG100.00 monthly

Merchant Discount Fee Negotiable

**Reports & Guarantees****Confidential Reports**

Auditors Report AWG250.00

Letter of reference AWG50.00

Balance confirmation for audit purposes AWG125.00

**Guarantees**

Immigration bonds 2% p.a., minimum AWG400.00

Performance bonds 2% p.a., minimum AWG400.00

**Reports & Guarantees (cont'd)****Guarantees (cont'd)**

Advance payment bonds/Retention money bonds	2% p.a., minimum AWG400.00
Avalised Bill of Exchange	2% p.a., minimum AWG400.00
Others	2% p.a., minimum AWG400.00
Amendment fee	AWG400.00
Cancellation fee	AWG400.00
Tender bonds	2% p.a., minimum AWG400.00
Shipping guarantee	1% p.a., minimum AWG400.00

**Financing****Lending Rates**

AWG Business Loans	MBR + Variable margin: % p.a. available upon request
FCY Loans & Advances	EURIBOR/FCY LIBOR+Variable margin % p.a. available upon request
SME scheme first tranche up to AWG1M	5% p.a.
SME scheme second tranche above AWG1M up to AWG3M	7% p.a.

**Processing Fee**

SME Loan scheme	0.25% of facility amount
AWG/FCY Loans and Advances	1% of facility amount min. AWG250.00

**Loan rescheduling/restructuring**

AWG/FCY Loans and Advances	1% of amount restructured min. AWG250.00
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**Associated Fees**

Penalty interest rate - AWG Loans	Effective Lending Rate+margin of 5% p.a.
Penalty interest rate - FCY Loans	Effective Lending rate+5%
Unpaid Loan Instalment	AWG50.00
Release of guarantees	AWG200.00

**Early repayment fee**

AWG loans	No charge
FCY loans	2% of amount prepaid

**Trade Finance****Import Transactions****Bills for collection**

Client's Acceptance	AWG250.00
Handling Fee	AWG350.00
Transmission Charges	AWG125.00
Advice of Fate	AWG165.00
Document Collection (Franco)	AWG350.00
Intervention (Protest at Supplier's Request)	USD100.00 (or equivalent) + Legal Fees
Bills forwarded to Other Local Banks	AWG350.00
Unpaid Cheques	Overseas Bank Charges
Postage/Courier	At Cost
Caretaking of Goods	Warehousing costs + USD100.00

**Trade Finance (cont'd)****Import Transactions (cont'd)****Documentary credits - Import**

Opening - First 6 months with fee prorated for each additional month over and above 1st semester 0.75% of amount, minimum AWG500.00

Confirmation charges At Cost

Transmission Fee - Opening AWG250.00

Negotiation Commission 0.75% of amount, minimum AWG500.00

Acceptance Commission 0.75% of amount, minimum AWG300.00

**Documentary credits - Import amendments**

Opening - First 6 months with fee prorated for each additional month over and above 1st semester 0.75% of amount, minimum AWG500.00

Extension of validity 0.75% of amount, minimum AWG500.00 per quarter

Amendments other than validity AWG250.00

Cancellation AWG250.00

Commission for examining doc AWG100.00

Transmission Fee - Amendment AWG125.00

Discrepancy USD60.00

**Export Transactions****Documentary Collections**

Handling Fee AWG250.00

Advice of Fate AWG250.00

Postage/Courier At Cost

Settlement AWG250.00

Settlement Fee 1%

**Documentary Credits**

Notification AWG300.00

Confirmation 0.75% of amount, minimum AWG400.00 per quarter

Negotiation 0.50% of amount, minimum AWG75.00 per quarter

Amendment AWG300.00

Transferring of L/C USD50.00

Transmission Fees AWG125.00

Postage/Courier At Cost

**Other Services****Night Safe**

Rental fee AWG100.00 per wallet per quarter

Deposit for loss of night safe wallet/Key AWG500.00

**Research**

Less than 1 year AWG100.00

More than 1 year/Less than 2 years AWG200.00

More than 2 years AWG250.00

**Global Business/IBC****Account maintenance**

Administration fee	USD50.00 or Equivalent . Does not apply for customer maintaining Credit balances of USD50k or aggregate on all account
Service Fee per account in FCY	USD15.00 per month
Service Fee per account in LCY	AWG25.00 per month
Cash Handling Fee Withdrawal	1% Min. USD10.00
Cash Handling Fee Deposit	1% Min. USD10.00
Account Statement	USD3.00 per sheet minimum USD15.00/maximum USD75.00
Unclaimed/Inactive Account fee	USD10.00 monthly after no transaction after more than 1 year

**Remittances****Outward Remittance**

Funds Transfer to accounts within IBA	USD5.00 or equivalent
Funds Transfer to other local banks in LCY	AWG25.00
Telegraphic Transfer from FCY account	0.5% Min. USD50.00/Max. USD100.00 or equivalent
Standing Order - Within IBA	AWG10.00
Standing Order - OLB	AWG25.00
FCY standing Order	0.125% Min. USD30/Max. USD75.00
Outward query charges/recall of funds	USD30.00 or equivalent
Swift charges per message	USD40.00
Courier charges	USD100.00

**Inward Remittance**

Incoming Swift Transfer	USD50.00 or equivalent
Inward query charges	USD30.00 or equivalent

**Confidential Reports**

Audit Confirmation report for 1 year	USD75.00
Audit Confirmation report for more than 1 year	USD75.00 for each additional year
Bank Reference Letter	USD30.00

## Account Access Services

### Internet Banking

Subscription fee	Free
Security Token - First acquisition	Free
Security Token - Replacement	AWG200.00

### Mobile Banking

Mobile Banking App	Free access
Mobile Internet Banking	Free access
SMS ReFill service	Free access
SMS Banking - Account balance, Account Activity, Own Account Transfer, Help	AWG2.00 (AWG1.00 for message sent + AWG1.00 for message received) [excluding cost of mobile network operator]
SMS Banking- Alerts	AWG1.00 [excluding cost of mobile network operator]

### ATM

ATM	Free access
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Note: Conversion fee applies on transactions done abroad

## Accounts

### Savings Account Regular

Savings rate	Rate subject to change. Please contact the bank for current rate
Minimum account opening amount	AWG1,000.00
Minimum credit balance to earn interest	AWG1,000.00 Interest calculated daily and credited
quarterly Reissuance/Replacement/Account Card	Free of Charge
Statement fee	Free of Charge for regular statement/AWG5.00 per page for duplicate statement request

### Savings Account Junior

Savings rate	Rate subject to change. Please contact the bank for current rate
Minimum account opening amount	Not applicable
	From AWG1,000.00 to 4999.99: Savings rate + 0.05% p.a. From AWG5,000.00 to 24,999.99: Savings rate + 0.10% p.a. From AWG25,000.00 to 249,999.99: Savings rate + 0.15% p.a. From AWG250,000.00 to 399,999.99 Savings rate + 0.20% p.a. More than AWG400,000.00: Savings rate
Reissuance/Replacement account card	Free of Charge

### Current Account Regular

Minimum account opening amount	AWG1,000.00
Minimum credit balance to earn interest	No interest payable
Ledger Fee	AWG3.00 per line, min AWG15.00
Debit interest on unauthorised overdrawn balances	MBR + 3.5%
Statement fee	Free of Charge for regular statement/AWG5.00 per page for duplicate statement request



## Accounts (cont'd)

### Foreign Currency Account

Minimum account opening amount	
Resident	USD/EUR/GBP1,500.00
Non-resident	USD/EUR/GBP10,000.00
Monthly fees for non-compliance to the minimum account balance	
Resident	USD5.00
Non-resident	USD20.00
Minimum credit balance to earn interest	No interest payable
Ledger fee	EUR0.18 minimum EUR0.90 GBP0.15 minimum GBP0.75 USD0.24 minimum USD1.20

### Fixed Deposit Account in local currency

Minimum deposit amount	AWG25,000.00
Deposit withdrawn before maturity within 3 months	Interest forfeited
Deposit withdrawn before maturity after 3 months:	
Interest payable will be calculated prorata temporis based on the rate applicable to the effective period at subscription date less 1%.	

## Select Account

### Savings Account

Savings Rate	Rate subject to change, Please contact the Bank for current rate
Minimum account opening	Not applicable
Minimum credit balance to earn interest	From AWG1 to 249999.99: Savings rate From AWG250,000.00 to 749999.99: Savings rate + 0.10% p.a. From AWG750,000.00 to 4999999.99: Savings rate + 0.15% p.a. More than AWG5,000,000.00: Savings rate 0.20% p.a.
Statement	Free

### Current Account

Minimum account opening	Not applicable
Ledger fees	Not applicable

## Accounts Transactions or Services

### Internal Transfer

	At Counter	On Internet Banking
For credit to an IBA Account pertaining to the same customer	Free	Free
For credit to an IBA Account not pertaining to the same customer	AWG10.00	AWG5.00 (Temporarily suspended)
From an IBA foreign currency account to an IBA Account not pertaining to the same customer	AWG20.00	AWG20.00 (Temporarily suspended)

**Domestic Transfer**

	<b>At Counter</b>	<b>On Internet Banking</b>
For credit to another local bank account	AWG20.00	AWG10.00 (Temporarily suspended)
From an IBA Account to an FCY OLB account	AWG25.00	AWG25.00

## Accounts Transactions or Services (cont'd)

### International Funds Transfer/Inward Transfer

Telegraphic transfer	Free of Charge
International Funds Transfer/Outward Transfer Through SWIFT	Commission: AWG100.00 + SWIFT charges: AWG125.00 + correspondent charges: EUR20.00/USD/GBP + AWG50.00 for same day value transactions

### Office Cheque

Issuance of office cheque	AWG50.00
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### Standing Instruction

	At Counter	On Internet Banking
Set up fee	AWG25.00	
Amendment fee	AWG20.00	
Credited to an IBA Account not pertaining to the same customer	AWG10.00	
Credited to another local bank account	AWG25.00	AWG25.00
	Commission: AWG100.00 + SWIFT charges: AWG125.00 + correspondent charges EUR20.00/USD/GBP	

### Cheque

Cost of cheque books	50 pages AWG180.00 30 pages AWG145.00
Stop cheque request	AWG50.00
Cheque returned/Dishonoured cheque	AWG500.00
Cost of cheque books are subject to revision based on cost of printing	

## Debit Card

### IBA Visa Debit Card

New card	Free
Renewal (5 yrs)/Replacement fee	AWG100.00
PIN request fee	AWG50.00
JuicebyIBA	Free

### IBA Visa Platinum Debit Card

#### Primary Card

New card	Free
Renewal (5 yrs)/replacement fee	Free
PIN request fee	Free
JuicebyIBA	Free

#### Secondary Card

New card	AWG100.00
Renewal (5 yrs)/replacement fee	AWG100.00
PIN request fee	AWG50.00
JuicebyIBA	Free

**Credit Card**

**Annual Fee**

	Primary Card	Secondary Card
VISA Classic	AWG100.00	AWG75.00
VISA Gold	AWG400.00	AWG300.00

**Cash Advance Fee**

VISA Classic/Gold	2% of amount withdrawn, minimum AWG50.00
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**Card Replacement Fee**

VISA Classic/Gold	Local AWG100.00
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**Exceed Limit Fee**

VISA Classic/Gold	AWG50.00
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**Late Payment Fee**

VISA Classic/Gold	AWG50.00
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**Administrative Fee**

PIN Request Fee	AWG50.00
JuicebyIBA	Free

**Interest Rates**

Interest on unpaid balance VISA Classic/Gold	16% annually
Interest on Cash withdrawal fee	16% annually

**Reports & Guarantees**

**Confidential Reports**

Auditors Report	AWG250.00
Letter of reference	AWG50.00
Balance confirmation for audit purposes	AWG125.00

**Guarantees**

Immigration bonds	2% p.a., minimum AWG400.00
Performance bonds	2% p.a., minimum AWG400.00
Tender bonds	2% p.a., minimum AWG400.00
Shipping guarantee	1% p.a., minimum AWG400.00
Advance payment bonds/Retention money bonds	2% p.a., minimum AWG400.00
Avalised Bill of Exchange	2% p.a., minimum AWG400.00
Others	2% p.a., minimum AWG400.00
Amendment fee	AWG400.00
Cancellation fee	AWG400.00

## Financing

### Lending Rates

AWG Loans and advances	MBR + Variable margin: % p.a. available upon request
FCY Loans and advances	EURIBOR/FCY LIBOR + variable margin % p.a. available upon request
AWG Housing Loan	MBR less margin of 3% p.a.

### Processing Fee

First home acquisition only	AWG2,500.00 on loans up to AWG1,500,000.00 + an additional 0.5% on balance exceeding AWG1,500,000.00
Other secured loans & overdraft	1% of facility amount 0.75% of facility amount (Select)

### Associated Fees

Penalty interest rate - AWG Loans	Effective Lending Rate + margin of 3.5% p.a.
Penalty interest rate - FCY Loans	Effective Lending Rate + margin of 3.5% p.a.
Penalty interest - AWG Housing Loan	Effective Lending Rate + margin of 3.5% p.a.
Unpaid Loan Instalment	AWG50.00
Release of guarantees	AWG100.00
Loan rescheduling/restructuring	AWG & FCY Loans - 1% of amount restructured min AWG250.00

### Early Repayment Fee

AWG loans	No charge
FCY loans	2% of amount prepaid

### Amendment/Cancellation Fee

Amendment/cancellation fee	1% of the facilities
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### Safe Deposit Lockers

Annual rental fee	C 01 As an Annual Fee 1,000.00 C 02 As an Annual Fee 1,300.00 C 03 As an Annual Fee 1,500.00 C 05 As an Annual Fee 1,200.00 C 06 As an Annual Fee 1,900.00 C 07 As an Annual Fee 2,200.00 C 08 As an Annual Fee 5,000.00
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IBA Base Rate currently at 8.50% p.a. and may change at the Bank's discretion. Rate changes will be publicly advertised with adequate notice.

IBA Savings Rate currently at 1.40% p.a. and may change at the Bank's discretion.

**Disclaimer**

The above Rates and Fees shall apply to the products and services provided by the INTERBANK ARUBA N.V. Ltd ('the Bank') as from the 1<sup>st</sup> July 2022. The Bank may, from time to time amend, vary and supplement the above and shall communicate same to its customers by way of notices in the local newspapers and on its website [www.aruba-interbank.com](http://www.aruba-interbank.com). For more information on the IBA Rates and Fees, please do contact us on +297 527 7777 or by e-mail.